

## Foundations Annuity State Variations

The [Foundations Annuity](#) features vary by state, including but not limited to the Surrender Charge rates, Surrender Charge period, Bonus, and applicability of the Market Value Adjustment.

Product not available for sale in New York.

States	Product Bonus applied to all first contract year premiums	Free Withdrawals (no SC or MVA)	Nursing Home / Terminal Illness Waiver	Market Value Adjustment (MVA)	Free Look Period	Items to Note
AL, AR, AZ, AR, CO, DE, DC, GA, HI, IA, IL, KS, KY, LA, MD, ME, MI, MS, MT, NC, NE, NM, NV, OK, SD, TN, VA, WI, WV, WY	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Yes	Yes	15 days	N/A
AK, IN, MN, MO, NH, NJ, OH, OR, PA, SC, TX, UT, WA	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Yes	No	15 days	N/A
ID, ND, RI	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Yes	Yes	20 days	N/A
CA	1% (vested immediately)	After year 1 up to 10% and each year thereafter	No	No	15 days; 30 days for seniors 60+	N/A

<b>CT</b>	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Yes (waives Surrender Charge only)	Yes	15 days	N/A
<b>FL</b>	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Yes	Yes	21 days for seniors 65+	N/A
<b>MA</b>	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Terminal Illness Waiver Only	Yes	15 days	N/A
<b>NJ</b>	1% (vested immediately)	After year 1 up to 10% and each year thereafter	Nursing Home Waiver Only	Yes	15 days	N/A
<b>NY: Not Filed. SBL is not licensed in and does not conduct business in NY.</b>						

**Surrender Charge Schedule for all States, except CT and DE**

<b>Interest Rate Guarantee Period</b>	<b>During Initial and Subsequent Guarantee Period</b>					
<b>Year</b>						
<b>5 Year</b>	9%	8%	7%	6%	5%	0%

<b>7 Year</b>	9%	8%	7%	6%	5%	4%
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**Surrender Charge Schedule for CT and DE only**

Interest Rate Guarantee Period	During Initial and Subsequent Guarantee Period					
Year						
<b>5 Year</b>	8.25%	7.25%	6.50%	5.50%	4.50%	0%
<b>7 Year</b>	8.25%	7.25%	6.50%	5.50%	4.50%	3.50%